



PRESS RELEASE

Hong Kong – 4 October, 2019

Tsangs Group Announces Pulse Evolution Group becomes Facebank Group as Europe Acquisition Drives Digital Human Industry Growth Plan

Tsangs Group is pleased to announce that one of its portfolio companies, Pulse Evolution Group, Inc. (OTC: DGLF) changed the name of the Company to Facebank Group, Inc. and begin trading, effective, September 30, 2019, under the stock symbol FBNK.

New Company Name:	Facebank Group, Inc.
New Symbol:	FBNK
Effective Date:	Sep 30, 2019
New Website:	www.facebankgroup.com

The name change is reflective of the Company's objective to become the world's leading digital human technology company, focused on the development, collection, protection and preparation of the personal digital likeness assets, of celebrities and consumers, for use in artificial intelligence, entertainment, personal productivity and social networking.

On August 15, 2019, the Company acquired Facebank AG, a Swiss holding company with control interests in a number of market leading digital solutions businesses, including a global ecommerce and software solutions platform that empowers the explosive growth of the digital human industry: digital likeness assets for celebrities, consumers, entertainment, games, and artificially intelligent chatbots and digital assistants.

On September 19, 2019, the Company, through its wholly owned subsidiary Facebank AG, completed its majority acquisition of Nexway AG, a German-listed digital solutions company with a global footprint to offer merchants around the world, including now its parent company Facebank Group, turnkey solutions for the management all of their global ecommerce needs and infrastructure, from product/apps download support, to payment processing and use of all major payment methods, to tax filings in all applicable jurisdictions worldwide, to compliance with data privacy and other applicable laws, to customer service and reporting.

Facebank Group CEO, John Textor commented, “With a strategy to become the world leader in the emerging digital human and face-related industries, and supported by the technology and global distribution of our acquired companies, we are thrilled to make our immediate application, to the NYSE, as Facebank Group, with a brand that is truly as big as the market of consumers we intend to serve.”

About Facebank Group, Inc.

Facebank Group, Inc. (OTC: FBNK) is a digital human technology company, focused on the development, collection, protection and preparation of the personal digital likeness assets, of celebrities and consumers, for use in artificial intelligence, entertainment, personal productivity and social networking.

Facebank Group, including its consolidated companies, is a globally recognized developer of hyper-realistic digital humans – computer generated assets that can be distributed across the full spectrum of traditional media and emerging display technologies, including live entertainment, virtual reality, augmented reality, mobile, interactive and artificial intelligence applications.

New Website: <http://www.facebankgroup.com>

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For further information:

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About Tsang Group

We are a China-Focused Single Family Office headquartered in Hong Kong with offices in London and Shenzhen, investing globally in sector and location agnostic investments and special situation opportunities.

We also provide strategic advisory to clients by acting as a bridge between China and the rest of the world. We help Chinese companies acquire companies overseas and we also help overseas companies navigate in China.

We are proud of our Chinese and Asian roots, with a Chinese heritage, we plan long term and execute using Western and modern financial and legal structuring engineering to leverage the advantages of West and East. In addition, we also regularly exit opportunities via IPOs and trade sales.

For more information, please visit <https://www.tsangsgroup.co>.