



PRESS RELEASE

Hong Kong – 12 January 2022

Tsangs Group Announces Global Expansion with the Launch of Dubai Office

Tsangs Group is pleased to announce that we are expanding to Dubai, United Arab Emirates ("UAE") with the approval by the Dubai Financial Services Authority. The new office at N405, 4th Floor, Emirates Financial Towers, DIFC, Dubai, UAE is registered as a Designated non-Financial Businesses and Professions ("DNFBP") on 20 December 2021. This is our first footprint as a Single Family Office in the Middle East region to invest and explore collaboration opportunities.

Our new office is located at Dubai International Financial Center ("DIFC"), a leading international financial hub in the MEASA region. It has over 2,500 active registered firms that benefit from the centre's robust independent judicial system and regulatory framework. Tsangs Group believes that the internationalised standard and the dynamic diversification shall support our business development with new opportunities in the new regions. It also aligns with our tagline "Think Global. Be Local." which signifies "We think global and act as a responsible global player but we run the team like a family with robust local on the ground knowledge."

"Dubai is a dynamic place with more than 52,000 millionaires. This place has been doing excellent work during the COVID pandemic, especially the successful launch of Expo 2020 Dubai, which perfectly demonstrates the flexibility and reliability of the city. Tsangs Group shall be implementing the strategy of bridging East and West. 2021 marks the 50th anniversary of the foundation of the UAE which is perfect timing for us to contribute and create value for the next 50 years in Dubai, UAE and the GCC Region," commented Patrick Tsang, Chairman of Tsangs Group.

About DIFC

DIFC is the leading financial hub for the MEASA, which is home to an internationally recognised, independent regulator and a proven judicial system with an English common law framework, as well as the region's largest financial ecosystem of more than 25,600 professionals working across over 2,500 active registered companies.

The Centre's vision is to drive the future of finance. Today, it offers one of the region's most comprehensive FinTech and venture capital environments, including cost-effective licensing

solutions, fit-for-purpose regulation, innovative accelerator programmes, and funding for growth-stage start-ups.

Comprising a variety of world-renowned retail and dining venues, a dynamic art and culture scene, residential apartments, hotels and public spaces, DIFC continues to be one of Dubai's most sought-after business and lifestyle destinations.

For more information, please visit DIFC's website at: <https://www.difc.ae>

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About Tsangs Group

Tsangs Group is an innovation-focused global family office that bridges East and West. Our mission is to invest in global opportunities that allow us to exert positive influence and drive positive impact in Hong Kong, Asia and beyond.

Headquartered in Hong Kong, Tsangs Group has direct investments across the world, we seek out positive impact investments that reflect our values of innovation, sustainability, and togetherness. Our strategy is opportunistic and both sector and location agnostic.

From fintech to entertainment to space travel, we are always investigating, analysing, and supporting the cutting edge of global innovation and development.

For more information, please visit: <https://tsangsgroup.co/>.