



## **PRESS RELEASE**

Hong Kong – 9 September, 2020

### **Tsangs Group Announces a Strategic Partnership with United Capital**

---

Tsangs Group is pleased to announce a strategic partnership with United Capital, a leading Strategic & Financial Services Platform of industries and capital integration in China. Mr Jacky Wang, Chairman of United Capital, was invited to join the Advisory Board of Tsangs Group as a Senior Advisor. At the same time, Patrick Tsang, Chairman of Tsangs Group, becomes a Senior Partner of United Capital.

United Capital was founded by Mr Jacky Wang, the former Vice President of Alibaba Group, joining forces with 10+ senior partners, is China's leading "Industries + Capital" strategic integration services platform. Tsangs Group has extensive networks, as well as high-quality project resources in China and overseas markets, combining with the deep industry background, top-level think tank industry expert team, and participation in the strategic planning and capital operation of thousands of domestic and foreign companies of United Capital, the two parties shall leverage the strong presence in China for further business collaboration.

"I am very pleased about the strategic partnership with Tsangs Group. We have been working together for various projects before, both parties enjoyed very good relationship in the past years. Patrick is a respectable business leader, we are good friends, there will be a lot of synergies between our two groups, I am looking forward to even better cooperation with Tsangs Group in the future." commented Mr Jacky Wang, Chairman of United Capital.

"I am very happy to formally add United Capital and good friend, Jacky to our partners' list. They are very knowledgeable group with a wide investor and advisor base from China which we can add value to our international network of partners and investment projects. We look forward to a long and lasting and fruitful partnership." commented Patrick Tsang, Chairman of Tsangs Group.

## About United Capital

United Capital was founded by Mr Jacky Wang, joining forces with 10+ senior partners, is China's leading "Industries + Capital" strategic integration services platform. The business of United Capital spreading across different fields including traditional industries, Internet and financial capital, providing enterprises with high-end strategic consulting and "industry-finance" combined innovative capital integration services. United Capital pioneered the "Intelligence + Resources + Capital" 3 in 1 innovation industrial services model, and has in-depth layout of ten mainstream industries in China including consumption, health, culture, circulation, agriculture, environmental protection, Internet of things (IoT), new finance, sharing economy and community commerce. United Capital is committed to create a one-stop industry chain resource, wisdom and capital strategic integration services platform with an international perspective, which integrate with China's local industry.

Mr Jacky Wang is the founder and chairman of United Capital, as well as Vice President of the New High-Tech Investment Committee of China, Vice Chairman of the Committee on Foreign M&A of the Ministry of Commerce. Mr Wang is the former Vice President of the Alibaba Group, and has previously served as Vice President of Alcoa, Asia Pacific, President of DHL Germany in China region, executive of numerous companies like Ford Motor Company on the Fortune Global 500 list, as well as Strategic Consultant to giants in many industries like The S.F. Express Company, Foxconn Technology Group, Gome Holdings Group, Tianjin Port Group, Shandong Gaosu Group, China Daily Group and Kerry Group. Mr Wang is a leading figure of domestic cross-border resource strategic integration.

For more information, please visit <http://www.uecchina.com.cn/>.

-End-

## For further information:

### Tsang Group

Azumi Ashley  
+852 2361 3919

[azumi.ashley@tsangsgroup.co](mailto:azumi.ashley@tsangsgroup.co)

Vania Cheung  
+852 2361 3991

[vania.cheung@tsangsgroup.co](mailto:vania.cheung@tsangsgroup.co)

## About Tsang Group

We are a China-Focused Single Family Office headquartered in Hong Kong with offices in London and Shenzhen, investing globally in sector and location agnostic investments and special situation opportunities.

We also provide strategic advisory to clients by acting as a bridge between China and the rest of the world. We help Chinese companies acquire companies overseas and we also help overseas companies navigate in China.

We are proud of our Chinese and Asian roots, with a Chinese heritage, we plan long term and execute using Western and modern financial and legal structuring engineering to leverage the advantages of West and East. In addition, we also regularly exit opportunities via IPOs and trade sales.

For more information, please visit <https://www.tsangsgroup.co>.