



PRESS RELEASE

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Tsangs Group Announces Appointment of Stephen L. Norris as Chair of the Advisory Board

Tsangs Group is pleased to announce that Stephen L. Norris, Co-Founder of the Carlyle Group and former governing member of the Federal Retirement-Thrift Investment Board, has been appointed as Tsangs Group's Chair of the Advisory Board.

As one of the most recognised names in the private equity sector, Stephen possesses substantial experience in financial strategy, providing strategic business advice to portfolio companies, and analysing and investing in public and private companies as well as having served on the board of directors of numerous companies. In the role of Chair of the Advisory Board, he will lead the strategic direction of our investment and our portfolio companies.

Stephen was a Corporate Vice President of the Marriott Corporation, where he was a strategist and advisor for the company's public and private financing, acquisitions and limited partnerships. Furthermore, he has served as a financial advisor to the Kingdom of Morocco; and as a financial advisor to the Kingdom of Saudi Arabia. He has also advised a private equity fund with investors from the Middle East investing in frontier markets with a principal focus in Africa. Additionally, he was appointed by President George H. W. Bush, then confirmed by the U.S. Senate, and served as one of five governing members of the Federal Retirement-Thrift Investment Board.

"I am delighted Steve accepted my invitation to become Chair of the Advisory Board of Tsangs Group. It is an honour and privilege to continue to work alongside him even more closely and learn from him extensively. He is very experienced and possesses the leadership and wisdom to guide us through these turbulent times. We are very excited to have him on board to join our vision of bridging China to the rest of the world. Also, we both share and believe that the US and China must work together through commerce to make the world a better place," said Patrick

Tsang, Chairman, Tsangs Group.

“I have known Patrick for many years and we have been working together for a long time. It’s an honour to be associated as an advisor to a creative, dynamic and young yet experienced team in Asia with a global view, navigating astutely the current trade and geopolitical influences will give rise to interesting and profitable opportunities,” said Stephen.

As a family office with the vision of bridging China to the rest of the world, we believe this appointment will realise our vision and make us a truly global player.

For more information about Advisory Board of Tsangs Group, please visit:
<https://tsangsgroup.co/advisory/>.

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About Tsangs Group

We are a China-Focused Single Family Office headquartered in Hong Kong with offices in London and Shenzhen, investing globally in sector and location agnostic investments and special situation opportunities.

We also provide strategic advisory services acting as a bridge between China and the rest of the world. We assist Chinese companies acquire companies overseas and we also help overseas companies navigate in China.

We are proud of our Chinese and Asian roots, with a Chinese heritage, we plan long term and execute using Western and modern financial and legal structuring engineering to leverage the advantages of West and East. In addition, we also regularly exit opportunities via IPOs and trade sales.

For more information, please visit <https://www.tsangsgroup.co>.