



PRESS RELEASE

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Tsangs Group Announces Mr Edgar Bronfman Jr. Named Executive Chairman of fuboTV

Tsangs Group, a strategic investor to fuboTV (OTCQB: FUBO) is pleased to announce Mr Edgar Bronfman Jr. as fuboTV Executive Chairman. Mr Bronfman is both a direct investor as well as an investor in fuboTV through Waverly Capital, a venture capital group he co-founded with Mr Daniel Leff in 2017.

As one of the most recognized names in the media industry, Mr Bronfman has been a successful executive leader for over 30 years with tremendous knowledge about the technology industry. In the role of Executive Chairman of fuboTV, he will lead the strategic direction of the live TV streaming platform and its plan to uplist to a major stock exchange in the coming months.

Mr Bronfman is the former chairman and CEO of Warner Music, one of the world's largest music companies. He also played a pivotal role in his then family-controlled Seagram business into the entertainment business in the 1990s. Seagram was acquired by Vivendi, which became Vivendi Universal. He acquired Polygram as well as invested into MCA Inc. and Universal Pictures. Mr Bronfman stepped down as an executive of the organization in 2001 and currently serves as a Managing Partner at Accretive LLC, a private equity firm focused on creating and investing in technology companies.

“Edgar was an early champion of fuboTV and I am thrilled he has agreed to this increased role with the company,” said Mr David Gandler, co-founder and CEO, fuboTV. “As we expand through organic growth and opportunistic acquisition, Edgar’s strategic guidance will be invaluable.”

“Edgar’s unparalleled expertise and prominence in the media industry combined with his track record of prescient moves in the digital media space make him the perfect choice to lead fuboTV’s Board,” said Mr John Textor, co-founder and former CEO, FaceBank Group.

“I believe fuboTV has a great future,” said Mr Bronfman. “I look forward to working with David to build on the tremendous success fuboTV has already achieved as the opportunities for OTT networks continue to expand and accelerate.”

As a family office with global outreach, Tsangs Group has played a pivotal role in introducing key partners in the joint venture between fuboTV, FaceBank Group, One Entertainment Group, and Floyd Mayweather. As an early investor and strategic advisor in FaceBank Group, Tsangs Group has been influential to its global reach and exposure in Asia as well as presenting the concept to create virtual fights between the legendary fighters such as Muhammad Ali, Mike Tyson, Floyd Mayweather and Bruce Lee to enhance the virtual entertainment category.

View source version on businesswire.com: <https://bwnews.pr/2yXnPDP>.

About fuboTV

fuboTV and FaceBank Group (OTCQB: FUBO) announced on 2 April 2020 that they had merged to create a leading digital entertainment company, combining fuboTV’s direct-to-consumer live TV streaming platform for cord-cutters with FaceBank’s technology-driven IP in sports, movies and live performances.

Named to Forbes’ Next Billion Dollar Startup list in 2019, fuboTV is the live TV streaming platform with more top Nielsen-ranked sports, news and entertainment channels for cord-cutters than any other live platform.

Continually innovating to give subscribers a premium viewing experience they can’t find with cable TV, fuboTV is regularly first-to-market with new product features and is the only virtual MVPD to stream in 4K. Other industry “firsts” for the company include entering Europe with the launch of fuboTV España in 2018. [fubo Sports Network](#), the live, free-to-consumer TV network for passionate sports fans, launched in 2019 with event coverage, news, behind-the-scenes and exclusive programming.

For more information, please visit: <https://www.fubo.tv>.

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For further information:

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About Tsangs Group

We are a China-Focused Single Family Office headquartered in Hong Kong with offices in London and Shenzhen, investing globally in sector and location agnostic investments and special situation opportunities.

We also provide strategic advisory services acting as a bridge between China and the rest of the world. We assist Chinese companies acquire companies overseas and we also help overseas companies navigate in China.

We are proud of our Chinese and Asian roots, with a Chinese heritage, we plan long term and execute using Western and modern financial and legal structuring engineering to leverage the advantages of West and East. In addition, we also regularly exit opportunities via IPOs and trade sales.

For more information, please visit <https://www.tsangsgroup.co>.