

PRESS RELEASE

Hong Kong – 19 June 2023

Tsangs Group Signs Memorandum of Understanding with Saudi Arabia's Ministry of Investment

Tsangs Group is pleased to announce that we have successfully signed a Memorandum of Understanding ("MoU") with the Ministry of Investment of the Kingdom of Saudi Arabia.

The MoU was signed on Sunday 11 June, 2023 in the 10th Arab-China Business Conference, aiming to facilitate the cultural collaboration and expansion of the business in Saudi Arabia.

The 10th Arab-China Business Conference was held under the patronage of His Royal Highness Prince Mohammed bin Salman bin Abdulaziz Al Saud, Crown Prince and Prime Minister, the Kingdom of Saudi Arabia, under the theme "Collaborating For Prosperity" with the aim of supporting and promoting cooperation in the areas of economy, trade, and investment to achieve solutions of common interest for both Arab nations and China through strategic collaboration.

"The growing business relationship between Arab and China presents a wealth of potential for both regions; we look forward to exploring more opportunities in the future with the Arab world," commented Patrick Tsang, Chairman of Tsangs Group.

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About Tsangs Group

Tsangs Group is an innovation-focused global family office that bridges East and West. Our mission is to invest in global opportunities that allow us to exert positive influence and drive positive impact in Hong Kong, Asia and beyond.

Headquartered in Hong Kong, Tsangs Group has direct investments across the world, we seek out positive impact investments that reflect our values of innovation, sustainability, and togetherness. Our strategy is opportunistic and both sector and location agnostic.

From fintech to entertainment to space travel, we are always investigating, analysing, and supporting the cutting edge of global innovation and development.

For more information, please visit: <https://tsangsgroup.co/>.